

BK 0378 PG 0683

STATE OF MISSISSIPPI
COUNTY OF DESOTO

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BK 378 PG 683
W.E. PATE CLK.

TIMBER DEED

FOR AND IN CONSIDERATION of Ten Dollars and no/100 (\$10.00), and other good and valuable consideration, the receipt and sufficiency of all of which is hereby acknowledged, Turman, Inc., a Mississippi corporation, does hereby sell, convey and warrant unto William R. Shaw, for a period of time beginning with the date of this instrument and ending twenty four (24) months, all timber standing, lying and being situated on the following described property in Desoto County, Mississippi, the same being more particularly described as follows, to-wit:

55 acres in the east half of the northwest quarter of Section 29, Township 3, Range 6 West, being more fully described as the south 60 acres of the east half of the northwest quarter of said section 29 (which said 60 acres is the land conveyed to G.S. Hudspeth, by John F. Hawks and wife, by deed dated November 16, 1950 of record in Deed Book 38 Page 75 in the office of the Chancery Clerk of DeSoto County, Mississippi) less and except 5 acres previously conveyed by G.S. Hudspeth to Tony L. Young, et ux by Deed dated November 29, 1962 and recorded in Book 54, Page 26 in the office of the Chancery Clerk of DeSoto County, Mississippi.

It is understood, agreed and contracted by and between the parties that the Grantee, its successors and/or assigns, shall have the full right of ingress, egress and regress, to, from and over said property at any time and at all times until the expiration of the aforesaid timber period for the purposes of cutting, stacking, loading and removing of said timber from the land and all other activities necessary thereto, but after the expiration date, the land and all uncut timber shall revert to the Grantor herein.

It is also understood, agreed and contracted by and between the parties that the Grantee, its

successors and/or assigns, shall have the right to bring on said land combines, trucks, vehicles and other machinery that the Grantee may feel is necessary for harvest and removal of said timber from said land. That the Grantee shall not operate such machinery in inclement weather conditions so as to avoid unnecessary rutting and damage to the land.

It is further understood, agreed and contracted by and between the parties that the grantee, its successors and/or assigns, shall have the right to use existing roads, bridges, gates or gaps and to clear landings for the purposes of cutting, stacking, loading and removing said timber from said land.

It is further understood, agreed and contracted by and between the parties that all roads and fences shall be maintained to their present condition.

The Grantor covenants and warrants that it is good and merchantable title to the timber conveyed herein, and that same is free and clear from all liens and encumbrances.

WITNESS THE EXECUTION OF THIS INSTRUMENT, on this the 1st day of September, 2000.

Turman, Inc.

BY: P.A. Turman

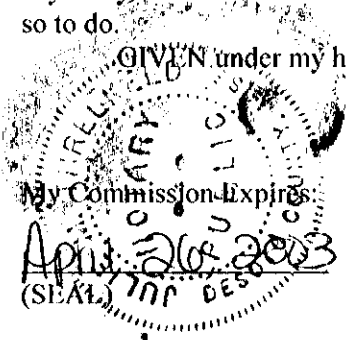
P.A. Turman

STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the State and County aforesaid, the within named P. A. TURMAN, personally known to me to be the PRESIDENT of TURMAN, INC., who acknowledged before me that he signed and delivered the above and foregoing instrument of writing on the day and year therein mentioned as the act and deed of said TURMAN, INC, having been first duly authorized so to do.

GIVEN under my hand and official seal this the 1st day of September, 2000.

Julie M. Shuek
NOTARY PUBLIC



Grantee Address:

2318 East St,
Hernando, MS 38632
hph 429-2221. No Buph-

Grantee Address:

295 CR 102
Oxford, MS 38655
hm ph 1/1
wk ph 662-429-3469

Prepared by:

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